



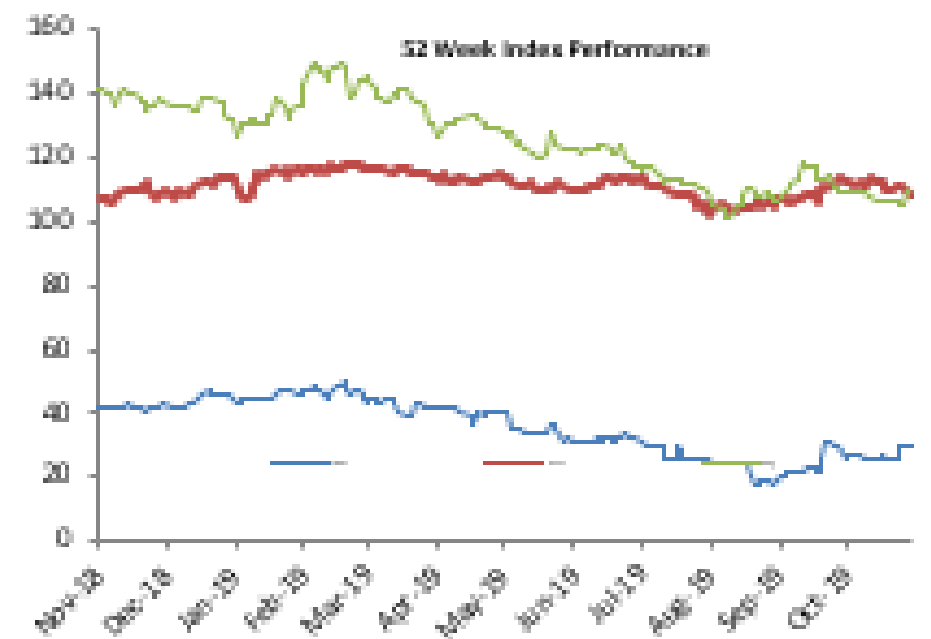
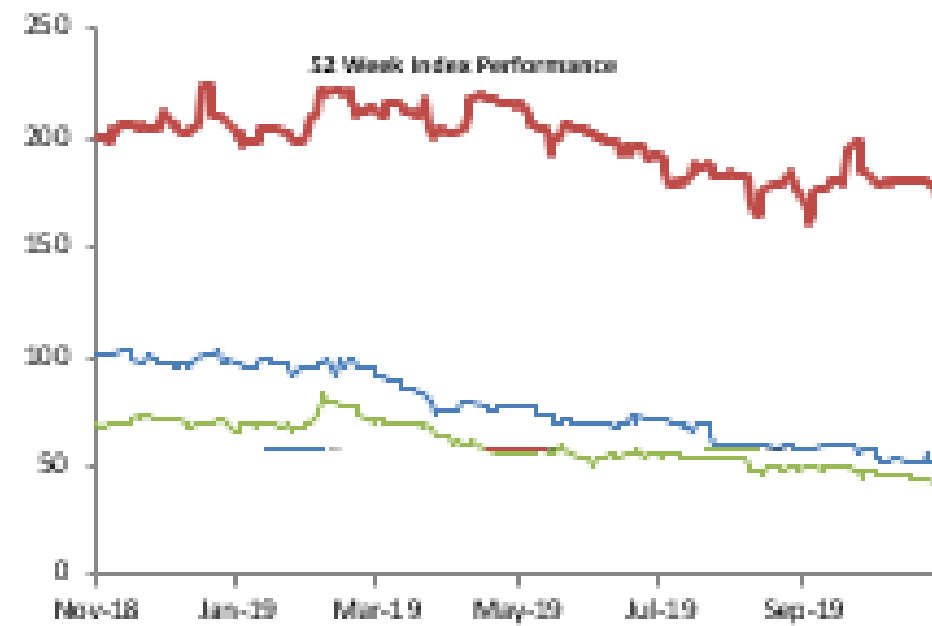
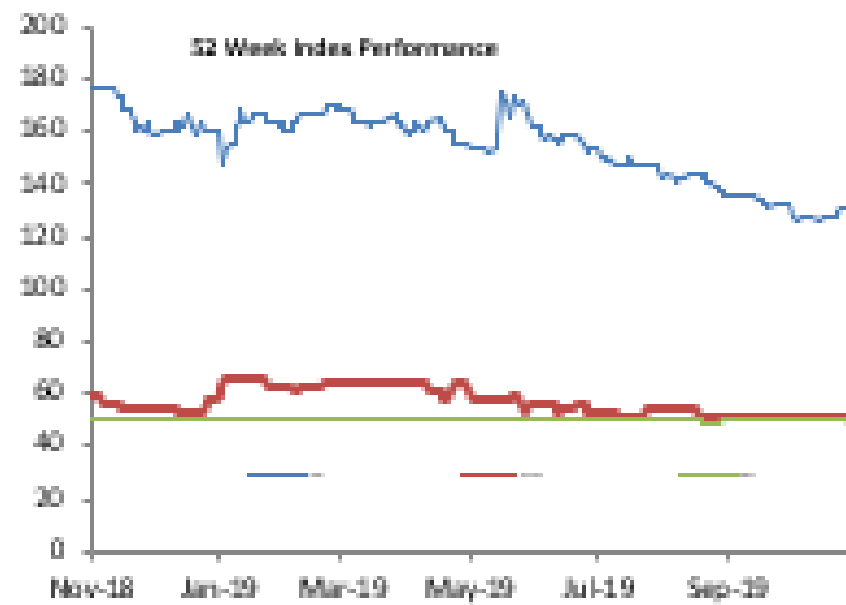
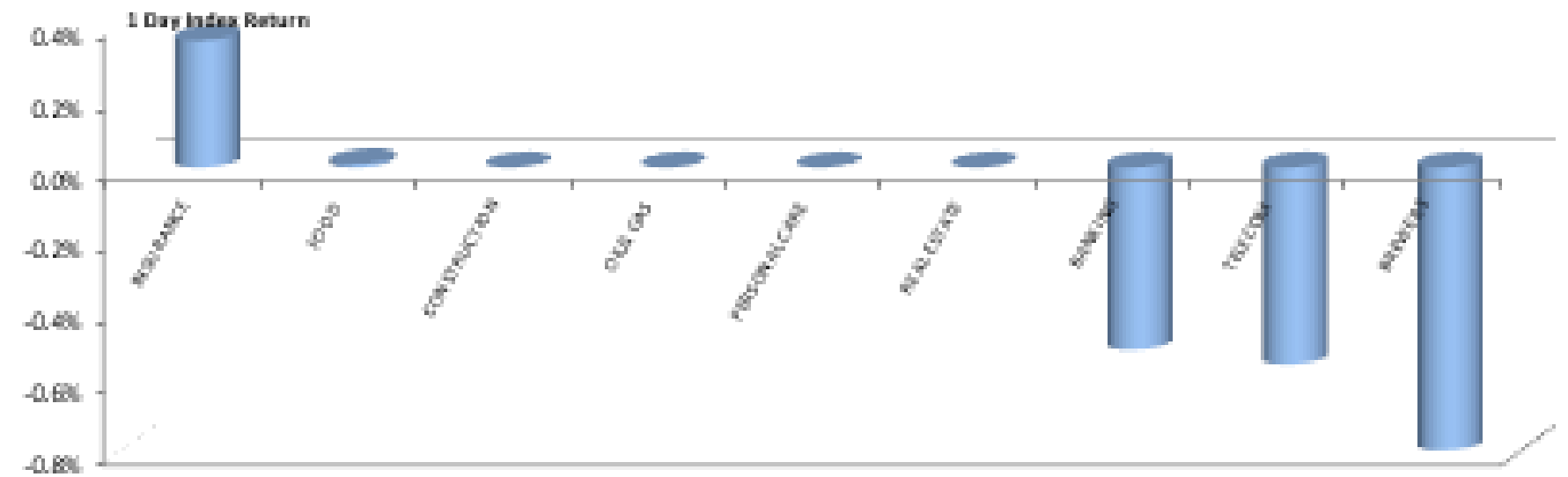
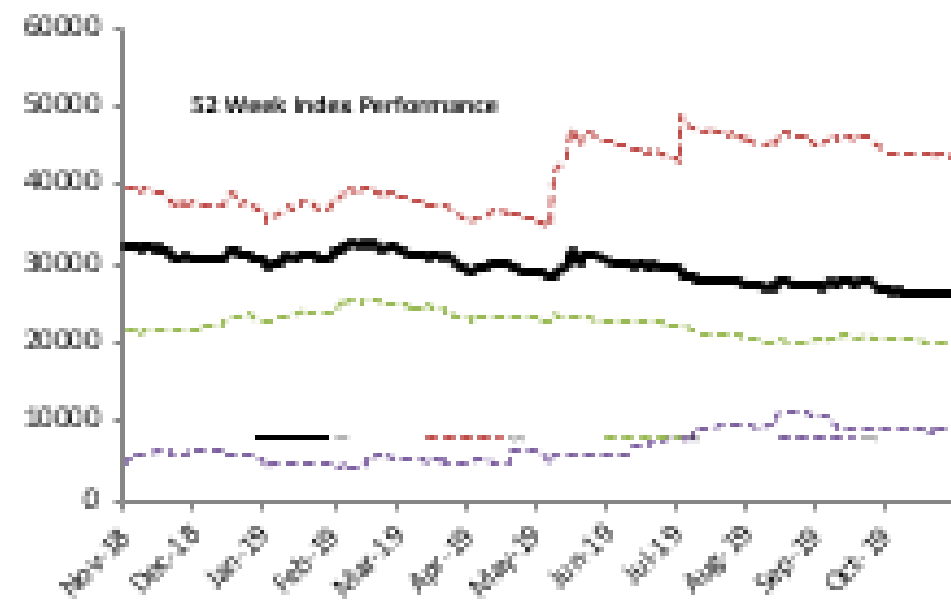
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,223.66	-0.58%	-0.33%	-5.09%	-16.57%	-18.33%
Market Cap (N billions)	12,765.57	-0.58%	-0.33%	-5.09%	8.91%	8.90%
Volume Traded (millions)	232.21	-23.69%	1,504.73	7,237.81	67,716.80	79,614.33
Value Traded (N millions)	3,121.67	-21.83%	20,423.84	96,857.20	820,642.53	936,948.32
NGN/USD	362.66	-0.07%	0.02%	0.12%	-0.37%	-0.25%
NSEASI (\$)	72.31	-0.51%	-0.35%	-5.20%	-16.26%	-18.12%
Market Cap (\$ millions)	35,199.82	-0.51%	-0.35%	-5.20%	9.32%	9.18%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.51%	3.65%	0.70%	-14.59%	-3.95%	-19.86%	-21.72%	1.30%	-4.57%
BREWERS	-0.79%	-1.46%	-14.01%	-33.92%	-13.92%	-50.42%	-49.13%	1.96%	-7.31%
CEMENT	-1.02%	-0.56%	-11.46%	-17.32%	-2.61%	-21.32%	-27.25%	1.45%	-8.31%
TELECOM	-0.55%	-2.17%	-3.14%	-9.61%	-3.98%	-9.61%	-9.61%	1.15%	-4.69%
PERSONAL CARE	0.00%	-7.54%	-22.13%	-26.30%	-12.19%	-41.30%	-40.44%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-19.28%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	0.01%	-3.79%	-5.40%	-19.93%	-13.14%	-17.68%	-12.68%	1.79%	-7.36%
INSURANCE	0.36%	-1.64%	5.20%	-4.95%	-2.13%	-3.67%	2.22%	0.92%	-2.68%
OIL& GAS	0.00%	16.14%	20.84%	-25.22%	-2.29%	-34.23%	-29.82%	3.60%	-15.96%
REAL ESTATE	0.00%	-0.29%	-0.77%	-1.58%	-0.23%	-2.63%	-1.78%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.53%	-0.36%	-5.14%	22.62%	-5.14%	14.59%	10.82%	1.80%	-2.96%
Mid Cap (Mid 30%)	-0.76%	-0.62%	-3.04%	-14.28%	-4.32%	-15.87%	-8.27%	0.68%	-1.76%
Small Cap (Bottom 60%)	0.59%	4.56%	-5.67%	48.54%	2.92%	52.48%	80.89%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	241,548.57	8.35	0.60%	11.33%	34.68%	20.14%	5.70%	8.44%	22.79%	8.35	7.10	8.35	5.30	8.35	5.30
FBN Holdings	31-Dec	195,629.35	5.45	-0.91%	2.83%	4.81%	-26.35%	-26.35%	-0.91%	-31.45%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	34,456.72	1.74	1.75%	8.07%	8.75%	-8.42%	4.82%	5.45%	-7.94%	1.74	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	772,568.45	26.25	0.77%	2.94%	-5.23%	-20.45%	-29.15%	-10.10%	-23.80%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	378,000.00	37.80	-3.08%	2.16%	-0.79%	-13.10%	-19.57%	-0.53%	-21.17%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	207,782.74	6.30	-2.33%	9.57%	6.78%	-5.97%	-21.25%	2.44%	-18.18%	6.45	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	-0.71%	1.45%	0.00%	42.86%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	7.14%	3.45%	-17.81%	9.09%	1.69%	-4.76%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	544,729.17	17.35	0.00%	2.36%	-3.61%	-16.99%	-27.71%	-7.22%	-24.73%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	-1.41%	-2.78%	-30.00%	-54.84%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	50,995.64	1.76	-6.88%	4.14%	13.55%	-7.37%	-9.28%	3.53%	-13.30%	1.89	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	0.00%	10.00%	-7.56%	-16.98%	37.50%	10.00%	15.79%	2.20	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,087.19	23.30	0.00%	-2.31%	-49.35%	-53.40%	-68.51%	-31.47%	-67.64%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	368,703.19	46.50	0.00%	0.54%	-7.00%	-29.60%	-42.94%	-11.43%	-45.61%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	33,440.90	10.25	-9.69%	-18.65%	-14.58%	-48.75%	-69.45%	-18.65%	-66.39%	12.60	10.25	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,520,291.05	147.90	-1.07%	-0.74%	-11.96%	-18.29%	-27.85%	-2.38%	-22.03%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	20,609.52	16.40	0.00%	3.14%	21.93%	7.19%	-19.01%	5.81%	-15.46%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	4.48%	-3.45%	27.27%	-10.83%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.30	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-31.17%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	-9.35%	-21.77%	-36.60%	-39.38%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.00%	0.91%	-7.50%	-37.99%	-44.50%	-20.71%	-54.13%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	90,988.27	24.05	0.00%	-9.93%	-24.84%	-22.42%	-39.11%	-9.93%	-35.00%	26.70	24.05	47.00	24.05	47.00	24.05
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	0.00%	-6.80%	-18.64%	-3.03%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	11.25%	25.35%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	0.00%	5.61%	-26.07%	-20.38%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,888.41	15.20	0.33%	8.57%	-2.56%	-5.88%	-9.52%	6.29%	-34.20%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	-5.74%	-9.45%	-24.34%	-19.58%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,771.59	0.98	0.00%	3.16%	3.16%	-16.95%	-10.91%	3.16%	-23.44%	1.04	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	11,909.36	6.20	0.00%	-3.88%	7.83%	-11.43%	-36.41%	-17.33%	-36.41%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-13.11%	-54.51%	-27.56%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-7.23%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-9.10%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,556.67	3.37	0.00%	0.30%	-8.92%	-30.52%	-32.60%	-10.37%	-32.60%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	-9.73%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-23.95%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	5.56%	-29.63%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	9.28%	15.31%	-2.57%	-11.44%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	0.00%	1.49%	6.25%	-13.92%	6.25%	3.03%	7.94%	0.70	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,166.92	2.34	0.00%	-2.50%	50.97%	22.51%	65.96%	13.04%	22.51%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-8.26%	-9.09%	-21.26%	0.00%	-16.67%	-11.50%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	0.00%	-17.50%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	8.51%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	-3.64%	1.83%	-26.46%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	-9.90%	-9.90%	-22.77%	-40.34%	-46.36%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,503,605.11	123.00	-0.81%	-3.15%	-3.91%	36.67%	36.67%	-5.75%	36.67%	130.50	123.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	N/A	N/A	N/A	N/A	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	UNIVERSITY PRESS PLC.	1.43	18.18%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
LAW UNION AND ROCK INS. PLC.	0.50	8.70%	ACCESS BANK PLC.	8.35	11.33%	LAW UNION AND ROCK INS. PLC.	0.50	28.21%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	135.71%
LASACO ASSURANCE PLC.	0.27	3.85%	STERLING BANK PLC.	2.20	10.00%	UNIVERSITY PRESS PLC.	1.43	24.35%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	145.00%	DIAMOND BANK PLC	2.42	122.73%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	3.03%	U B A PLC	6.30	9.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	16.67%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.34	100.00%
FIRST CITY MONUMENT BANK PLC.	1.74	1.75%	FLOUR MILLS NIG. PLC.	15.20	8.57%	CONTINENTAL REINSURANCE PLC	2.34	13.04%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	THOMAS WYATT NIG. PLC.	0.38	65.96%
VITAFOAM NIG PLC.	3.55	1.43%	FIRST CITY MONUMENT BANK PLC.	1.74	8.07%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	65.22%
GUARANTY TRUST BANK PLC.	26.25	0.77%	LASACO ASSURANCE PLC.	0.27	8.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	10.39%	MTN NIGERIA PLC	123.00	36.67%	UNION BANK NIG.PLC.	7.00	45.37%
ACCESS BANK PLC.	8.35	0.60%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	7.23%	STERLING BANK PLC.	2.20	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	ASSOCIATED BUS COMPANY PLC	0.44	42.86%
UBA CAPITAL	2.16	0.47%	UBA CAPITAL	2.16	5.88%	RED STAR EXPRESS PLC	4.45	9.88%	JOHN HOLT PLC.	0.55	25.00%	STERLING BANK PLC.	2.20	41.94%
FLOUR MILLS NIG. PLC.	15.20	0.33%	ROYAL EXCHANGE PLC.	0.21	5.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	UNION BANK NIG.PLC.	7.00	25.00%	JOHN HOLT PLC.	0.55	37.50%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	5.45	-0.91%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-5.88%	CHAMPION BREW. PLC.	0.99	-13.91%	PRESKO PLC	34.60	-45.94%	P Z CUSSONS NIGERIA PLC.	5.55	-44.50%
DANGOTE CEMENT PLC	147.90	-1.07%	R T BRISCOE PLC.	0.23	-8.00%	PRESKO PLC	34.60	-14.25%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-49.21%	PRESKO PLC	34.60	-46.36%
U B A PLC	6.30	-2.33%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-8.26%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-16.67%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	MRS OIL NIGERIA PLC.	15.30	-46.41%
STANBICIBTC HOLDCO PLC	37.80	-3.08%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-9.35%	U A C N PLC.	6.20	-17.33%	CHAMPION BREW. PLC.	0.99	-50.25%	ETERNA PLC.	2.85	-47.71%
CHAMS PLC	0.23	-4.17%	MRS OIL NIGERIA PLC.	15.30	-9.73%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	KEJA HOTEL PLC	1.07	-52.86%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-5.88%	CAPITAL HOTEL PLC	2.75	-9.84%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-54.84%
FIDELITY BANK PLC	1.76	-6.88%	PRESKO PLC	34.60	-9.90%	INTERNATIONAL BREWERIES PLC.	10.25	-18.65%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
MCNICHOLS PLC	0.42	-8.70%	UNILEVER NIGERIA PLC.	24.05	-9.93%	FIDSON HEALTHCARE PLC	3.60	-20.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERNATIONAL BREWERIES PLC.	10.25	-9.69%	FIDSON HEALTHCARE PLC	3.60	-10.00%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	INTERNATIONAL BREWERIES PLC.	10.25	-66.39%	GUINNESS NIG PLC	23.30	-68.51%
PRESKO PLC	34.60	-9.90%	INTERNATIONAL BREWERIES PLC.	10.25	-18.65%	GUINNESS NIG PLC	23.30	-31.47%	GUINNESS NIG PLC	23.30	-67.64%	INTERNATIONAL BREWERIES PLC.	10.25	-69.45%

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